23003062

QP CODE: 23003062

Reg No : .....

Name : .....

M A DEGREE (CSS) EXAMINATION, APRIL 2023

First Semester

CORE - EC010101 - MICROECONOMICS-I

M A Economics, MA Business Economics

2019 ADMISSION ONWARDS

1699F2B1

Time: 3 Hours Weightage: 30

Part A (Short Answer Questions)

*Answer any **eight** questions.*

*Weight **1** each.*

1. NM Index
2. Reaction of borrower to interest changes in Intermporal choice
3. What is Bandwagon Effect?
4. What is Isoquant?
5. What is an experience curve?
6. Define Cartel
7. Define Duopoly
8. Variable sum game
9. Micro theories of distribution
10. Clarks Product Exhaustion Theorm

(8×1=8 weightage)

Part B (Short Essay/Problems)

*Answer any **six** questions.*

*Weight **2** each.*

11. Make a note on Indirect Utility Function
12. Discuss Howthakker- Taylor model

13. Discuss empirical production functions with special reference to Cobb Douglas Production, CES and VES Production functions

14. Nature of engineering production function and cost curves

15. Major oligopoly theories

16. What are the basic ideas of game theory?

17. Why are Wages Paid? Is it based on marginal product? Discuss using marginal productivity theory

18. Kaldor theory of distribution

(6×2=12 weightage)

Part C (Essay Type Questions)

*Answer any **two** questions.*

*Weight **5** each.*

19. Comment on Pragmatic Approach to Demand theory

20. What is the difference between long-run and short run cost curves in traditional theories?

21. Discuss the theory of contestable markets.

22. Examine the income distribution theory of Marx

(2×5=10 weightage)